



Rio de Janeiro, Brazil – November 12, 2003

Embratel Participações S.A.
NYSE: EMT; BOVESPA: EBTP3, EBTP4

The Company holds 98.8 percent of
Empresa Brasileira de Telecomunicações S.A.
("Embratel").

**EMBRATEL ANNOUNCES MCI'S DECISION TO SELL
ITS OWNERSHIP STAKE IN EMBRAPAR**

Embratel Participações S.A. (Embrapar) announced today that it has been informed by MCI about its intention to sell its ownership stake. MCI currently owns 51.79% of Embrapar common stock (19.26 percent of the total capital). Embrapar holds 98.73% of Embratel shares. The Company was also informed that MCI has initiated a process to identify a buyer for its ownership interest, and that the outcome of this process cannot be assured.

This process has no effect on Embratel's ability to continue to pursue its objectives. "We are committed to our customers, our employees and our stockholders. We will continue to pursue Embratel's interests, and to advance in our goal to reinforce Embratel's leadership position as the premium telecommunications service provider in Brazil. We maintain our commitment to servicing an increasing number of corporate, government and residential customers with high-quality end-to-end telecommunications solutions, while consistently improving the Company's performance, as demonstrated by our results for the last six quarters", Jorge Rodriguez, President of Embratel and Embrapar, said.

Embratel is the premium telecommunications provider in Brazil and offers an ample variety of telecom services –local and long distance telephony, advanced voice, high-speed data transmission, Internet, satellite data communications, and corporate networks. The company is a leader in the country for data services and Internet, and is highly qualified to be an all-distance network carrier in Latin America. Embratel's network spreads countrywide, with almost 29 thousand kms of optic cables, which represents about one million and sixty-nine thousand km of fiber optics.

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The information contained in this release may be deemed to include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve risk and uncertainty, including business, financial, regulatory environment, strategy, trends and other projections. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that its expectations will be achieved. The important factors that could cause actual results to differ materially from those in the forward-looking statements herein include, without limitation, the Company's degree of financial leverage, risks associated with debt service requirements and interest rate fluctuations, risks associated with the announced potential disposition of MCI ownership interest in the Company, and with any acquisitions and the integration thereof, risks of international business, including currency risk, dependence on availability of interconnection facilities, regulation risks, contingent liabilities, collection risks, and the impact of competitive services and pricing, as well as other risks referred in the Company's filings with the CVM and SEC. The Company does not undertake any obligation to release publicly any revisions to its forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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