

EMBRATEL PARTICIPAÇÕES S/A

PUBLICLY TRADED COMPANY

CNPJ NUMBER 02.558.124/0001-12

RELEVANT FACT

EMBRATEL PARTICIPAÇÕES S/A, in compliance with provision in Paragraph 4 of Article 157 of Act Number 6.404/76, and provision in CVM Instruction Number 358/02, hereby informs its shareholders and the general public that it reported a loss of R\$ 36.4 million in the quarter ended on March 31, 2002. Further information may be obtained in the Company official documents available on the site www.embratel.com.br/investidores.

Rio de Janeiro, May 13, 2002

José Maria Zubiria Maqueo
Investor Relations Director