



Rio de Janeiro, Brazil – August 01, 2003

## **Embratel Participações S.A.**

**Publicly Traded Company**  
**CNPJ n.º 02.558.124/0001-12**

The Company holds 98.8 percent of  
**Empresa Brasileira de Telecomunicações S.A.**  
("Embratel").

### **RELEVANT FACT**

Embratel Participações S.A., in compliance with provision in Paragraph Four of Article 157 of Law Number 6.404/76, and provision of CVM Instruction Number 358/02, hereby informs its shareholders and the general public that it has been having preliminary discussions for a possible acquisition of Vesper S.A., but no final agreements have been reached to this moment. Should any relevant matter in regard to this issue occur, Embratel will immediately inform the market.

Norbert Glatt  
Investor Relations Director