

# **EMBRATEL PARTICIPAÇÕES S/A**

## **PUBLICLY TRADED COMPANY**

**REGISTERED AS A BRAZILIAN CORPORATE TAXPAYER WITH  
THE MINISTRY OF FINANCE (CNPJ/MF) UNDER NO. 02.558.124/0001-12**

### **RELEVANT FACT**

*(free translation from Portuguese original)*

Embratel Participações S.A. (“Embrapar”), hereby communicates to its stockholders and the public at large -- in accordance with paragraph 4, article 157, of the Brazilian Corporation Law (Law No. 6404/76) and further pursuant to Instruction No. 358/02 issued by the Brazilian Securities Commission (CVM) -- that it has concluded the acquisition of Vésper São Paulo S.A. and Vésper S.A.. The acquisition was carried out without disbursement of cash and, moreover, the companies acquired have no bank debts. All the conditions precedent for closing the operation have been complied with, among them approval by the regulatory authority ANATEL (National Telecommunications Agency). Additional information may be obtained from the Company’s website: [www.embratel.com.br](http://www.embratel.com.br).

Rio de Janeiro, December 2<sup>nd</sup>., 2003.

Norbert Glatt  
Director of Investor Relations