

EMBRATEL PARTICIPAÇÕES S.A.

CNPJ/MF Number 02.558.124/0001-12

NIRE 333002637-7

Publicly Traded Company

CVM Registration Number 01764-7

**Term of Non-Installation of
Special Meeting called for November 26, 2002**

Special Meeting of **EMBRATEL PARTICIPAÇÕES S.A.** called for November 26 2002;

1 – Date, Time and Place: November 26, 2002, at 3 p.m. at the company's headquarters, at Rua Regente Feijó, no. 166, room 1687 – B, Downtown, City and State of Rio de Janeiro.

2 – Present: There was no legal quorum of two-thirds (2/3) of the voting capital for installation of the Meeting in first call.

3 – Term of Non-Installation: Since the legal quorum required to open a Special Meeting was not achieved, the Board of Directors' Vice-Chairman, Dilio Sergio Penedo informed those present that the meeting will be held in second call in such place, date and time as timely informed to the Shareholders as required by law.

Dilio Sergio Penedo
Vice-Chairman of the Board of Directors