

Rio de Janeiro, Brazil – June 9, 2004

**Embratel Participações S.A. (Embrapar)**  
**NYSE: EMT; BOVESPA: EBTP3, EBTP4**

The Company holds 98.8 percent of  
**Empresa Brasileira de Telecomunicações S.A.**  
("Embratel").

**EMBRAPAR PRESIDENT AND GENERAL COUNSEL SUBMIT THEIR  
RESIGNATIONS**

Embratel Participações S.A. (Embrapar) announces that Jorge Rodriguez, President of Embratel Participações S.A. submitted his resignation to the Board of Directors in a Board of Directors Meeting which occurred on June 7, 2004. The resignations of Jorge Luis Rodriguez, President of Embratel Participações S.A. and Cláudia de Azêredo Santos, officer and General Counsel, were presented by them and were accepted by the Board of Directors. These resignations will take effect only on the later of (i) the date in which the shares that represent the control stake of Embratel Participações S.A. are transferred to Telefónos de Mexico S.A. de C.V. (Telmex) or (ii) July 31, 2004, but in any event no later than November 8, 2004.

*Embratel is the premium telecommunications provider in Brazil and offers an ample variety of telecom services –local and long distance telephony, advanced voice, high-speed data transmission, Internet, satellite data communications, and corporate networks. The company is a leader in the country for data services and Internet, and is highly qualified to be an all-distance network carrier in Latin America. Embratel's network spreads countrywide, with almost 29 thousand kms of optic cables, which represents about one million and sixty-nine thousand km of fiber optics.*

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The information contained in this release may be deemed to include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve risk and uncertainty. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that its expectations will be achieved. Actual results may differ materially from these expectations due to MCI's bankruptcy proceedings and matters related thereto, as well as regulatory risks and other risks referred to in the Company's filings with the CVM and SEC. The Company does not undertake any obligation to release publicly any



revisions to its forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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